

Department of Finance		<b>Fund: 0735</b>
STATE OF CALIFORNIA MANUAL OF STATE FUNDS		<b>PAGE 1</b> Renumbered From:
<b><u>Legal Title</u></b> Contractors' License Fund		
<b><u>Legal Citation/Authority</u></b> Chapter 137, Statutes of 1986 Business and Professions Code Sections 7135-7138.1		
<b><u>Fund Classification</u></b> <b><u>GAAP Basis</u></b> Governmental/Special Revenue Funds	<b><u>Fund Classification</u></b> <b><u>Legal Basis</u></b> Governmental/Other Governmental Cost Funds	
<b><u>Purpose</u></b> The fund is used as a depository for all fees collected under the Contractors' License Law and provides money for the administration and enforcement of the provisions of the law.		
<b><u>Administering Agency/Organization Code</u></b> Department of Consumer Affairs- Regulatory Boards/Org 1110		
<b><u>Major Revenue Source</u></b> Fees prescribed by sections of the code relating to the licensing of contractors.		
<b><u>Disposition of Fund (upon abolishment)</u></b> Pursuant to Government Code 16346, absent language that identifies a successor fund, any balance remaining in this fund upon abolishment shall be transferred to the General Fund.		
<b><u>Appropriation Authority</u></b> Section 7135 of the Business and Professions Code appropriates all money in the fund for the purposes of this chapter.		
<b><u>State Appropriations Limit</u></b> <b>Excluded</b> – Revenues in this fund are not proceeds of taxes, however, when transferred, may become proceeds of taxes. These revenues are used to regulate the activities engaged in by the payers.		
<b><u>Comments/Historical Information</u></b> Chapter 37, Statutes of 1939 created the current Contractors' License Fund.  The Contractors’ State License Board administers this fund within the Department.		